

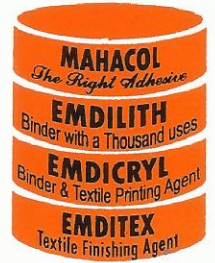


®

NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

H.O. : Office No. 315, The Summit Business Bay, Behind Guru Nanak Petrol Pump,
Prakash Wadi, Andheri (East), Mumbai - 400 069.
Tel.: (91) 022 - 2683 6558 / 2682 0750 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



To,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
(Corporate Relationship Department)

Date: 29th September, 2017

Ref: NIKHIL ADHESIVES LIMITED

BSE SCRIP CODE: – 526159

Sub: DECLARATION OF VOTING RESULT OF 31ST ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON THURSDAY, 28TH SEPTEMBER, 2017

Dear Sir,

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended by The Companies (Management And Administration) Rules, 2015, we are submitting herewith voting results of remote e-voting and ballot paper voting held at venue of the 31st Annual General Meeting of the Company held on **Thursday, 28th September, 2017** along with the copy of consolidated Scrutinizers Report.

You are requested to kindly take above information on your records.

Thanking you,

Your faithfully,
For Nikhil Adhesives Ltd.


Rajendra J. Sanghavi
Chairman
DIN: 00245637



Enclosed: A/a

or

Nikhil Adhesives Limited

Date of declaration of results: 29/07/2017

Resolution 1: Consideration and Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2017 together with the reports of the Board of Directors and Auditors thereon.

Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,501,010	2,103,610	84.1104	2,103,610	-	100.0000	-
	Poll/Postal ballot		397,400	16	397,400	-	100	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	900	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	1,392,390	309,611	22.2359	309,611	-	100.0000	-
	Poll/Postal ballot		29,055	2.0867	29,055	-	100.0000	-
	Total		338,666	24.3226	338,666	-	100.0000	-
Total	E-voting	3,894,300	2,413,221	61.9680	2,413,221	-	100.0000	-
	Poll/Postal ballot		426,455	10.9507	426,455	-	100.0000	-
	Total		2,839,676	72.9188	2,839,676	-	100.0000	-



Resolution 2: To appoint a director in place of Mr. RajendraSanghavi, Director (DIN: 00245637), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,501,010	2,103,610	84.1104	2,103,610	-	100.0000	-
	Poll/Postal ballot		397,400	16	397,400	-	100	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	900	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	1,392,390	309,611	22.2359	309,611	-	100.0000	-
	Poll/Postal ballot		29,055	2.0867	29,055	-	100.0000	-
	Total		338,666	24.3226	338,666	-	100.0000	-
Total	E-voting	3,894,300	2,413,221	61.9680	2,413,221	-	100.0000	-
	Poll/Postal ballot		426,455	10.9507	426,455	-	100.0000	-
	Total		2,839,676	72.9188	2,839,676	-	100.0000	-



Resolution 3: Ratification of Appointment of Statutory Auditors.

Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,501,010	2,103,610	84.1104	2,103,610	-	100.0000	-
	Poll/Postal ballot		397,400	16	397,400	-	100	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	900	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	1,392,390	309,611	22.2359	309,611	-	100.0000	-
	Poll/Postal ballot		29,055	2.0867	29,055	-	100.0000	-
	Total		338,666	24.3226	338,666	-	100.0000	-
Total	E-voting	3,894,300	2,413,221	61.9680	2,413,221	-	100.0000	-
	Poll/Postal ballot		426,455	10.9507	426,455	-	100.0000	-
	Total		2,839,676	72.9188	2,839,676	-	100.0000	-

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Resolution 4: Appointment of Mr. Tarak J. Sanghavi (DIN: 00519403) as the Whole Time Director of the Company liable to retire by rotation.

Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,501,010	2,103,610	84.1104	2,103,610	-	100.0000	-
	Poll/Postal ballot		397,400	16	397,400	-	100	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	900	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	1,392,390	309,611	22.2359	309,611	-	100.0000	-
	Poll/Postal ballot		29,055	2.0867	29,055	-	100.0000	-
	Total		338,666	24.3226	338,666	-	100.0000	-
Total	E-voting	3,894,300	2,413,221	61.9680	2,413,221	-	100.0000	-
	Poll/Postal ballot		426,455	10.9507	426,455	-	100.0000	-
	Total		2,839,676	72.9188	2,839,676	-	100.0000	-



Resolution 5: Appointment of Mr. Rajendra J. Sanghavi (DIN:00245637) as the Chairman & Whole Time Director of the Company liable to retire by rotation

Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,501,010	2,103,610	84.1104	2,103,610	-	100.0000	-
	Poll/Postal ballot		397,400	16	397,400	-	100	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	900	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	1,392,390	309,611	22.2359	309,611	-	100.0000	-
	Poll/Postal ballot		29,055	2.0867	29,055	-	100.0000	-
	Total		338,666	24.3226	338,666	-	100.0000	-
Total	E-voting	3,894,300	2,413,221	61.9680	2,413,221	-	100.0000	-
	Poll/Postal ballot		426,455	10.9507	426,455	-	100.0000	-
	Total		2,839,676	72.9188	2,839,676	-	100.0000	-



Resolution 6: Reappointment and the remuneration of Mr. Umesh J. Sanghavi (DIN: 00491220) as the 'Managing Director' of the company not liable to retire by rotation

Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,501,010	2,103,610	84.1104	2,103,610	-	100.0000	-
	Poll/Postal ballot		397,400	16	397,400	-	100	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	900	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	1,392,390	309,611	22.2359	309,611	-	100.0000	-
	Poll/Postal ballot		29,055	2.0867	29,055	-	100.0000	-
	Total		338,666	24.3226	338,666	-	100.0000	-
Total	E-voting	3,894,300	2,413,221	61.9680	2,413,221	-	100.0000	-
	Poll/Postal ballot		426,455	10.9507	426,455	-	100.0000	-
	Total		2,839,676	72.9188	2,839,676	-	100.0000	-

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Resolution 7: Approval of payment of remuneration of Rs. 50,000/- (Rupees Fifty Thousand) with applicable Service Tax plus reimbursement of out of pocket expenses at actual to Messrs B. F. Modi & Associates, Cost Accountants.

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,501,010	2,103,610	84.1104	2,103,610	-	100.0000	-
	Poll/Postal ballot		397,400	16	397,400	-	100	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	900	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	1,392,390	309,611	22.2359	309,611	-	100.0000	-
	Poll/Postal ballot		29,055	2.0867	29,055	-	100.0000	-
	Total		338,666	24.3226	338,666	-	100.0000	-
Total	E-voting	3,894,300	2,413,221	61.9680	2,413,221	-	100.0000	-
	Poll/Postal ballot		426,455	10.9507	426,455	-	100.0000	-
	Total		2,839,676	72.9188	2,839,676	-	100.0000	-

(Handwritten signature)



DS Dharmesh Zaveri
B.Com., F.C.S.

Office No.145, 1st Floor, Kesar Residency, Charkop Sector 3, Kandivali (W), Mumbai - 400 067
Email: dmz@dmzaveri.com **Tel.:** 022-28679660 **Mobile:** 98203 20503 **Website:** www.dmzaveri.com

Combined Report of Scrutinizer for e-voting & voting through ballot process

[Pursuant to Section 108/109 of the Companies Act, 2013 read with Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
31st Annual General Meeting of Equity Shareholders of
Nikhil Adhesives Limited,
held on 28th September, 2017 at,
Shreeji Industrial Estate, Vadkun, College Road,
Dahanu, Dist. Palghar – 401602

Dear Sir,

I, **Dharmesh Zaveri, proprietor of D. M. Zaveri & Co., Practicing Company Secretaries, Mumbai**, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through ballot process at the venue of the 31st Annual General Meeting (AGM) in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the 31st AGM of the Equity Shareholders of Nikhil Adhesives Limited (**'Company'**), held on Thursday, 28th September, 2017, at Shreeji Industrial Estate, Vadkun, College Road, Dahanu, Dist. Palghar-401 602.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and voting by use of physical ballots by the shareholders at the venue of 31st AGM on the resolution contained in the Notice of the 31st AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and for the physical ballot voting at the 31st AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the



D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh Zaveri
B.Com., F.C.S.

Office No.145, 1st Floor, Kesar Residency, Charkop Sector 3, Kandivali (W), Mumbai - 400 067

Email: dmz@dmzaveri.com Tel.: 022-28679660 Mobile: 98203 20503 Website: www.dmzaveri.com

report generated from the remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide remote e-voting facilities and the report generated electronically for voting by use of physical ballots at the venue of AGM.

At the 31st AGM of the Company held on 28th September, 2017, facility of voting through ballot process was given to the members present in the meeting.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20(4)(xii) on the resolutions proposed in the Notice of the 31st AGM. I have issued separate Scrutinizer's Report dated 29th September, 2017, on the remote e-voting and on the Poll through physical ballot.

The Result of remote e-voting together with that of the Poll is as under;

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos	% to total valid votes	
Item 1: Consideration and Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2017 together with the reports of the Board of Directors and Auditors thereon.(Ordinary Resolution)								
E-voting	2413231	27	2413231	100.0000	0	0	0.0000	0
Poll	426455	11	426455	100.0000	0	0	0.0000	0
Total	2839686	38	2839686	100.0000	0	0	0.0000	0
Item 2: To appoint a director in place of Mr. Rajendra Sanghavi, Director (DIN: 00245637), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. (Ordinary Resolution)								
E-voting	2413231	27	2413231	100.0000	0	0	0.0000	0
Poll	426455	11	426455	100.0000	0	0	0.0000	0
Total	2839686	38	2839686	100.0000	0	0	0.0000	0
Item 3: Ratification of Appointment of Statutory Auditors.(Ordinary Resolution)								
E-voting	2413231	27	2413231	100.0000	0	0	0.0000	0
Poll	426455	11	426455	100.0000	0	0	0.0000	0
Total	2839686	38	2839686	100.0000	0	0	0.0000	0



D. M. ZAVERI & Co.

Company Secretaries

DS Dharmesh Zaveri
B.Com., F.C.S.

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Email: dmz@dmzaveri.com Tel.: 022-28679660 Mobile: 98203 20503 Website: www.dmzaveri.com

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos	% to total valid votes	Nos
Item 4: Appointment of Mr. Tarak J. Sanghavi (DIN: 00519403) as the Whole Time Director of the Company liable to retire by rotation. (Special Resolution)								
E-voting	2413231	27	2413231	100.0000	0	0	0.0000	0
Poll	426455	11	426455	100.0000	0	0	0.0000	0
Total	2839686	38	2839686	100.0000	0	0	0.0000	0
Item 5: Appointment of Mr. Rajendra J. Sanghavi (DIN:00245637) as the Chairman & Whole Time Director of the Company liable to retire by rotation (Special Resolution)								
E-voting	2413231	27	2413231	100.0000	0	0	0.0000	0
Poll	426455	11	426455	100.0000	0	0	0.0000	0
Total	2839686	38	2839686	100.0000	0	0	0.0000	0
Item 6: Reappointment and the remuneration of Mr. Umesh J. Sanghavi (DIN: 00491220) as the 'Managing Director' of the company not liable to retire by rotation (Special Resolution)								
E-voting	2413231	27	2413231	100.0000	0	0	0.0000	0
Poll	426455	11	426455	100.0000	0	0	0.0000	0
Total	2839686	38	2839686	100.0000	0	0	0.0000	0
Item 7: Approval of payment of remuneration of Rs. 50,000/- (Rupees Fifty Thousand) with applicable Service Tax plus reimbursement of out of pocket expenses at actual to Messrs B. F. Modi & Associates, Cost Accountants. (Ordinary Resolution)								
E-voting	2413231	27	2413231	100.0000	0	0	0.0000	0
Poll	426455	11	426455	100.0000	0	0	0.0000	0
Total	2839686	38	2839686	100.0000	0	0	0.0000	0



D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh Zaveri
B.Com., F.C.S.

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Email: dmz@dmzaveri.com Tel.: 022-28679660 Mobile: 98203 20503 Website: www.dmzaveri.com

All the resolutions voted through under remote e-voting and ballot/poll were passed with requisite majority.
The Register, all other papers and relevant record relating to remote e-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 31st Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

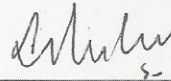
For D. M. Zaveri & Co
Practising Company Secretary



Dharmesh Zaveri
(Proprietor)

Membership No.: 5418
C.P. No.: 4363

Place: Mumbai
Date: 29th September, 2017.



Mr Rajendra J Sanghvi
Chairman of the meeting

